



H&R Reports Voting Results from 2015 Joint Annual Meeting of Unitholders

TORONTO June 9, 2015 – H&R Real Estate Investment Trust (“H&R REIT”) and H&R Finance Trust (together, “H&R”) (TSX: HR.UN; HR.DB.D, HR.DB.E and HR.DB.H) are pleased to announce that each of the trustee nominees listed in the management information circular dated April 28, 2015 for the joint annual meetings of unitholders of H&R (the “Circular”) held June 8, 2015 (the “Annual Meetings”) were elected as trustees of H&R. Voting results for the individual trustees of H&R REIT are as follows:

Name of Nominee	Votes For	Votes Withheld
Thomas Hofstedter	140,589,758	2,997,429
Robert Dickson	139,608,769	3,978,418
Edward Gilbert	139,440,562	4,143,925
Laurence Lebovic	137,303,034	6,284,153
Ronald Rutman	138,393,768	5,193,419

Voting results for the individual trustees of H&R Finance Trust are as follows:

Name of Nominee	Votes For	Votes Withheld
Marvin Rubner	133,182,962	904,225
Stephen Gross	133,203,868	883,319
Neil Sigler	133,184,802	902,385

Pursuant to H&R Finance Trust’s Declaration of Trust, Thomas Hofstedter was also appointed by H&R REIT as a trustee of H&R Finance Trust.

All other matters set out in the Circular were approved by the requisite majority of the unitholders at the Annual Meetings. Final results on all matters voted at the Annual Meetings will be filed shortly with the Canadian securities regulators.

About H&R REIT and H&R Finance Trust

H&R REIT is Canada’s largest diversified real estate investment trust with total assets of approximately \$13.5 billion as at March 31, 2015. H&R REIT is a fully internalized REIT and has ownership interests in a North American portfolio of high quality office, retail, industrial and residential properties comprising over 46 million square feet.

H&R Finance Trust is an unincorporated investment trust, which primarily invests in notes issued by a U.S. corporation which is a subsidiary of H&R REIT. The current note receivable balance is U.S. \$220.4 million. In 2008, H&R REIT completed an internal reorganization which resulted in each issued and outstanding H&R REIT unit trading together with a unit of H&R Finance Trust as a “Stapled Unit” on the Toronto Stock Exchange.

Additional information regarding H&R REIT and H&R Finance Trust is available at www.hr-reit.com and on www.sedar.com. For more information, please contact Larry Froom, Chief Financial Officer, H&R REIT, 416-635-7520, or e-mail info@hr-reit.com.