



LAKE SHORE GOLD CORP.

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NEWS RELEASE

LAKE SHORE GOLD INCREASES INTEREST IN NORTHERN SUPERIOR RESOURCES INC.

TORONTO, ONTARIO--(Marketwire – January 31, 2011) - **Lake Shore Gold Corp.** (TSX:LSG) ("Lake Shore Gold" or the "Company") today announced that the Company has acquired direct ownership of 6,730,769 common shares of Northern Superior Resources Inc. ("Northern Superior"), representing 3.8% of the outstanding shares, through a private transaction, at a price of \$0.80 per common share for a total cost of \$5,384,615.

As a result of this transaction, as well as prior transactions, Lake Shore Gold now holds 44,930,769 common shares, representing a 25.5% interest in the common shares of Northern Superior. Lake Shore Gold purchased the securities for investment purposes and may acquire additional securities of Northern Superior in the future.

FOR FURTHER INFORMATION PLEASE CONTACT:

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