



**SUPERIOR** *Diamonds Inc.*

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## News Release

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### **SUPERIOR DIAMONDS ANNOUNCES ENCOURAGING URANIUM DISCOVERY, MISTASSINI PROPERTY, QUÉBEC**

February 7, 2008

Vancouver, BC – **Superior Diamonds Inc. (SUP-TSX.V)** (“Superior” or “the Company”) has been informed by Majescor Resources Inc. (“Majescor”) of an encouraging development on the Mistassini Property in the Otish Mountains of Quebec, where Majescor holds 100% of uranium rights, subject to Superior's 2% yellow cake royalty, and Superior holds 100% of diamond rights, subject to Majescor's 2% gross overriding royalty.

Majescor announced last Tuesday (February 5, 2008) that it has intersected 17 metres of 0.20% U<sub>3</sub>O<sub>8</sub> while drill-testing the extension of a discovery hole (originally drilled by Majescor and Superior in 2002, which intersected 0.20% U<sub>3</sub>O<sub>8</sub> over 4.5 metres starting at a depth of 19.8 metres). The recent mineralized drill interval starts at a depth of 47.0 metres from surface and is open down dip and along strike.

Thomas F. Morris, President and CEO of Superior, stated “this intersection of 17 metres of 0.20% U<sub>3</sub>O<sub>8</sub> at Lac Mantouchiche is a significant new uranium discovery in Canada, and it supports the Otish Mountains' potential for unconformity-related, basement-hosted uranium mineralization similar to the Kiggavik group of deposits in Nunavut, where Superior has a joint venture with Forum Uranium Corp.”. (Please refer to Superior's news release dated February 6, 2008 for details of the North Thelon Joint Venture)

#### **About Superior**

Superior Diamonds Inc. is a junior exploration company whose focus is exploring for diamonds on the Canadian Shield and for uranium within the Thelon Basin. Superior is also advancing gold and base metal properties acquired as a byproduct from its diamond exploration programs. The Company is a reporting issuer in British Columbia, Alberta, Ontario and Quebec, and trades on the TSX venture Exchange under the symbol SUP.

#### **Forward-looking Statements**

*Statements in this release that are forward looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward looking statements..*

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