



MARCELLE NEWSTADT TO LEAD BLUE CHIP AS SOLE PRESIDENT

TORONTO, August 16, 2017 – Blue Chip Leasing Corporation (“Blue Chip”), a division of Chesswood Group Limited (CHW:TSX) (“Chesswood”), is pleased to announce the appointment of Marcelle Newstadt as sole President. Marcelle started with Blue Chip in 2002 and has been directly responsible for the operations of the business over the last fifteen years.

“We’re very excited for Marcelle who now takes over sole responsibility for Blue Chip’s continuing growth, after partnering with Ramon Chait, as Co-Presidents,” said Barry Shafran, Chesswood’s President and CEO. “Marcelle is well known within the Canadian leasing industry and is a highly capable and respected leader,” Shafran added.

In September 2017, Ramon Chait will be joining Equilease Corp. (“Equilease”) to help support the business’s continuing expansion efforts. Equilease is one of Canada’s largest equipment finance brokers and a valued and long-time customer of Blue Chip.

“Ramon has made a large contribution to Blue Chip’s success and we thank him for those efforts,” said Marcelle. “I’m committed to driving the continued growth of Blue Chip, along with our excellent team,” added Ms. Newstadt.

Blue Chip’s mission is to build mutually beneficial partnerships with its equipment finance brokers through competitive products and superior service. Blue Chip, led by President Marcelle Newstadt, will continue to provide leading edge service and an expanding product appetite as its growth as one of Canada’s largest independent equipment finance lenders continues.

About Chesswood

Through two wholly-owned subsidiaries in the U.S. and Canada, Chesswood Group Limited is North America’s only publicly-traded commercial equipment finance company focused on small and medium-sized businesses. Our Colorado-based Pawnee Leasing Corporation, founded in 1982, finances a highly diversified portfolio of commercial equipment leases and loans through established relationships with over 600 independent brokers in 48 U.S. states. In Canada, Blue Chip Leasing Corporation has been originating and servicing commercial equipment leases and loans since 1996, and today operates through a nationwide network of more than 50 independent brokers. Based in Toronto, Canada, Chesswood’s shares trade on the Toronto Stock Exchange under the symbol CHW (convertible debentures: CHW.DB).

Based in Toronto, Canada, Chesswood’s shares trade on the TSX under the symbol CHW (convertible debentures: CHW.DB).

To learn more about Chesswood Group Limited, visit www.ChesswoodGroup.com.
The separate websites of Chesswood Group Limited’s operating businesses are at
www.PawneeLeasing.com and www.BlueChipLeasing.com

Contact:

Barry Shafran

Chesswood Group Limited

416-386-3099

bshafran@chesswoodgroup.com

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