



**CHESSWOOD GROUP LIMITED ANNOUNCES
VOTING RESULTS FROM ANNUAL SHAREHOLDERS MEETING**

TORONTO, April 20, 2018 – Chesswood Group Limited (“Chesswood”) (TSX: CHW) announced today the voting results for the election of its board of directors, which took place at its Annual Meeting held on April 19, 2018. A total of approximately 8,437,232 shares (approximately 46.85% of 18,009,442 outstanding voting shares) were represented in person or by proxy.

The nominees listed in the management information circular dated March 9, 2018 were elected as directors of Chesswood at the meeting. Detailed results of the votes are set out below:

	Votes For	% For	Votes Withheld	% Withheld
Clare R. Copeland	7,692,608	96.10	311,945	3.90
Robert J. Day	7,988,762	99.80	15,791	0.20
Samuel L. Leeper	7,708,989	96.31	295,564	3.69
David Obront	7,707,089	96.28	297,464	3.72
Barry Shafran	6,967,934	87.05	1,036,619	12.95
Frederick Steiner	7,989,662	99.81	14,891	0.19

BDO Canada LLP was re-appointment as auditors for the ensuing year by 99.63% of the votes cast.

About Chesswood Group Limited

Through two wholly-owned subsidiaries in the U.S. and Canada, Chesswood Group Limited is North America’s only publicly-traded commercial equipment finance company focused on small and medium-sized businesses. Our Colorado-based Pawnee Leasing Corporation, founded in 1982, finances a highly diversified portfolio of commercial equipment leases and loans through established relationships with over 600 independent brokers in the lower 48 states. In Canada, Blue Chip Leasing Corporation has been originating and servicing commercial equipment leases and loans since 1996, and today operates through a nationwide network of more than 50 independent brokers.

Based in Toronto, Canada, Chesswood’s shares trade on the Toronto Stock Exchange under the symbol CHW.

To learn more about Chesswood Group Limited, visit www.ChesswoodGroup.com.
The separate websites of Chesswood Group Limited’s operating businesses are at www.PawneeLeasing.com and www.BlueChipLeasing.com

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