



**CHESSWOOD GROUP LIMITED ANNOUNCES
VOTING RESULTS FROM ANNUAL SHAREHOLDERS MEETING**

TORONTO, May 15, 2019 – Chesswood Group Limited (“Chesswood”) (TSX: CHW) announced today the voting results for its 2019 annual and special shareholders meeting (the “2019 Shareholders Meeting”), held on May 15, 2019. A total of approximately 7,818,157 shares (approximately 44.12% of the 17,719,743 outstanding voting shares) were represented in person or by proxy.

Each of the nominees listed in the management information circular dated March 26, 2019 were elected as directors of Chesswood at the 2019 Shareholders Meeting. Detailed results of the votes are set out below:

	Votes For	% For	Votes Withheld	% Withheld
Clare R. Copeland	6,679,169	93.61	455,989	6.39
Robert J. Day	6,782,074	95.05	353,084	4.95
Samuel L. Leeper	6,715,228	94.11	419,930	5.89
David Obront	4,843,516	67.88	2,291,642	32.12
Barry Shafran	6,856,103	96.09	279,055	3.91
Frederick Steiner	6,747,746	94.57	387,412	5.43

BDO Canada LLP was re-appointment as auditors for the ensuing year by 95.3% of the votes cast.

At the 2019 Shareholders Meeting, the shareholders also approved the ratification of the unallocated grants under Chesswood’s equity incentive plan by 88.03% of the votes cast.

About Chesswood

Through three wholly-owned subsidiaries in the U.S. and Canada, Chesswood Group Limited is North America’s only publicly-traded commercial equipment finance company focused on small and medium-sized businesses. Our Colorado-based Pawnee Leasing Corporation, founded in 1982, finances a highly diversified portfolio of commercial equipment leases and loans through relationships with over 600 independent brokers in the U.S. In Canada, Blue Chip Leasing Corporation has been originating and servicing commercial equipment leases and loans since 1996, and today operates through a nationwide network of more than 50 independent brokers. Located in Houston, Texas, Tandem Finance Inc. provides equipment financing to small and medium sized businesses in the U.S. through the equipment vendor channel.

Based in Toronto, Canada, Chesswood’s shares trade on the Toronto Stock Exchange under the symbol CHW.

Learn more at www.ChesswoodGroup.com www.PawneeLeasing.com www.BlueChipLeasing.com
www.TandemFinance.com

For more information contact:

Barry Shafran
Chesswood Group Limited
416-386-3099
bshafran@chesswoodgroup.com

NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN.