



**SUPERIOR** *Diamonds Inc.*

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## News Release

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### SUPERIOR DIAMONDS GRANTS STOCK OPTIONS

December 7, 2007

Vancouver, BC – The Board of Directors of **Superior Diamonds Inc. (SUP-TSX.V)** (“Superior” or “the Company”) has granted incentive stock options to certain directors and officers of the Company to purchase an aggregate of 1,502,500 shares of the Company. The options are exercisable during five-year terms at prices ranging from \$0.30 to \$0.63 per share and were granted pursuant to the Company’s Stock Option Plan, approved by shareholders and accepted by the TSX Venture Exchange.

#### **About Superior**

Superior Diamonds Inc. is a junior exploration company whose focus is exploring for diamonds on the Canadian Shield and for uranium within the Thelon Basin. Superior is also advancing gold and base metal properties acquired as a by-product from its diamond exploration programs. The Company is a reporting issuer in British Columbia, Alberta, Ontario and Québec, and trades on the TSX Venture Exchange under the symbol SUP.

#### **Forward-looking Statements**

*Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statements.*

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.