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News Release

SUPERIOR COMPLETES DETAILED GEOPHYSICAL SURVEYS OVER THE MORIN KIMBERLITE PIPE AT THE VILLE MARIE PROJECT, QUÉBEC

May 18th, 2007

Vancouver, BC – **Superior Diamonds Inc. (SUP-TSX.V)** (“Superior” or the “Company”) is pleased to announce the completion of detailed geophysical surveys over its Morin kimberlite pipe, discovered in February 2007 on the 100%-owned portion of its Ville Marie project in Québec.

Superior completed a detailed low-elevation airborne magnetic survey in February 2005 and an extensive ground gravity survey in January 2007. The Morin kimberlite was discovered through a grid-drilling program at the head of a well-defined kimberlite dispersal train in the Lac Lussac area of Ville Marie.

To better understand the geophysical properties of the Morin kimberlite, four lines 75 metres apart and approximately one kilometre in length were cut through the bush in a north to south direction. Two of the lines passed by the kimberlite to the west and east. The other two lines passed directly over the kimberlite just west and east of the kimberlite’s centre point. Detailed ground magnetic, gravity and Induced Polarization/Resistivity surveys were completed and clearly defined the Morin kimberlite.

Superior is currently exploring for kimberlite at the heads of two other kimberlite indicator mineral dispersal trains at the Ville Marie project. Like the Morin kimberlite, the source of these indicator mineral trains is not obvious and grid drilling is ongoing in an attempt to intersect the kimberlite sources. Based on the success of the detailed geophysical surveys over the Morin kimberlite pipe, detailed ground geophysical surveys are being planned for the heads of the Lac Honorat (subject to a 2% Gross Overriding Royalty) and Lac D’Argent kimberlite indicator mineral dispersal trains. It is expected that the results of these surveys will expedite the discovery of the associated kimberlite. These surveys should be completed by early June.

Dr. Thomas Morris, P.Geo., is the Qualified Person who has prepared or supervised the preparation of the scientific or technical information about the Ville Marie project.

Also this week, Superior’s Board of Directors granted incentive stock options to purchase an aggregate of 590,000 shares of the Company to four directors and three officers of the Company. The options are exercisable at a price of \$0.63 per share for a period of five years.

About Superior Diamonds

Superior Diamonds is a junior Canadian exploration company, primarily searching for diamonds in the under-explored and highly prospective regions of the Canadian Shield within the provinces of Ontario and Québec. Superior’s highly skilled team has defined a number of promising target areas through grass roots exploration, and is now focused on prioritizing these targets for drilling. To diversify risk and balance its portfolio, the Company has adopted a strategy to explore for other commodities where it has a proven track record of expertise, including uranium. The Company is a reporting issuer in British Columbia, Alberta, Ontario and Québec, and trades on the TSX Venture Exchange under the symbol SUP.

Forward-looking Statements

Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading “Risk Factors” in the

Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statements.

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